

SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017
(CIN: L74899DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in, Ph: 011-40234681
Website: www.saicapital.co.in

November 14, 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotinda Building, PJ Towers,
Dalal Street, Fort,
Mumbai-400001.

Security Code No: 531931

Subject: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sirs,

This is in continuation to our letter dated 6th November, 2019.

Please be informed that pursuant to the applicable provisions of SEBI Listing Regulations, the Board of Directors (the “Board”) of Sai Capital Limited (the “Company”) at its meeting held today i.e., November 14, 2019, inter alia, considered and approved:

1. Un-audited Standalone Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2019.

*Copy of aforesaid results along with the Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure ‘A’**.*

2. Appointment of Mr. Kailash Chandra Sharma as Non – Executive, Independent Director of the Company.

*The details required under Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 are enclosed herewith as **Annexure ‘B’**.*

3. Upon appointment as Non – Executive, Independent Director, Mr. Kailash Chandra Sharma has been inducted as a member of the under mentioned Committees of the Board:

- i) Audit Committee
- ii) Nomination and Remuneration Committee
- iii) Stakeholders’ Relationship Committee

*Consequently, the Committees have been reconstituted. Details of reconstituted Committees are provided in **Annexure ‘C’**.*

4. Authorized Mr. Nitin Gupta, Company Secretary and Compliance Officer under Regulation 30(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of determining the materiality of an event or information and for making the disclosures to the Stock Exchange.

The Meeting commenced at 3:00 P.M. and concluded at 3:50 P.M.


The Financial Results will be published in the newspapers in terms of Regulation 33 of SEBI Listing Regulations.

This is for your information and record.

Thanking you,

Yours Faithfully,
For **Sai Capital Limited**,

**NIRAJ
KUMAR
SINGH**



Digitally signed by NIRAJ KUMAR SINGH
DN: cn=N, o=Personal, postalCode=110086,
st=Delhi
2.5.4.20=+289544817748c244870485877
ac=20051048c79a3132405f5c4e13323368,
serialNumber=20994aaf0219eaf7548229
c=IN, email=NIRAJ@SAICAPLTD.COM
Date: 2019.11.16 16:55:56 +05'30'

Dr. Niraj Kumar Singh
Chairman & Managing Director

Attachments: as above

Aditya Agarwal & Associates

Chartered Accountants

C 412, Sheikh Sarai, Phase 1

1st Floor, New Delhi 110048

Mobile No 9336107062

Email : adityadhruv@yahoo.com

Independent Auditor's Limited Review Report

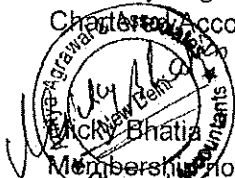
To,
The Board of Directors
Sai Capital Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of M/s **SAI CAPITAL LIMITED** ("the Company"), for the quarter ended 30.09.2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Agarwal & Associates,
Chartered Accountants



Membership No 438412

FRN 004568C

Date 14.11.2019

Place New Delhi

UDIN

SAI CAPITAL LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Lacs. Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.19
		3 months ended 30.09.19	Preceding 3 Months ended 30.6.2019	Corresponding 3 months ended 30.09.18	Year to date figures for current period ended 30.09.19	Year to date figures for previous period ended 30.09.18	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
1	Income from Operations						
(a)	Net Sales/ Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating income	0.28	0.00	0.00	0.28	0.00	0.00
	Income from Operations (net)	0.28	0.00	0.00	0.28	0.00	0.00
2	Expenses						
(a)	Costs of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expenses	4.32	4.61	4.47	8.93	8.37	17.32
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.68	3.24	3.52	9.92	5.63	15.45
	Total expenses	10.99	7.85	7.99	18.84	14.00	32.77
3	Profit/ (Loss) from operations before other Income, finance costs, and exceptional items	(10.71)	(7.85)	(7.99)	(18.56)	(14.00)	(32.77)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) from ordinary activities before finance costs, and exceptional items	(10.71)	(7.85)	(7.99)	(18.56)	(14.00)	(32.77)
6	Finance Costs	3.52	3.19	2.46	6.71	4.68	10.25
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00



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9	Profit/ (Loss) from ordinary activities before tax	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit /(Loss) from ordinary activities after tax	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
12	Extra-Ordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
14	Share of Profit/ (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	(14.23)	(11.04)	(10.45)	(25.27)	(18.68)	(43.02)
17	Paid -up equity share capital (Equity shares of Rs. 10/- each)	287.93	287.93	287.93	287.93	287.93	287.93
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(382.55)	(368.32)	(332.99)	(382.55)	(332.99)	(357.29)
19(i)	Earnings Per Share (before extraordinary items) (not annualised)						
	(a) Basic	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
	(b) Diluted	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
19(ii)	Earnings Per Share (after extraordinary items) (not annualised)						
	(a) Basic	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)
	(b) Diluted	(0.49)	(0.38)	(0.36)	(0.88)	(0.65)	(1.49)



For Sai Capital Limited

Niraj Kumar Singh
Dr. Niraj Kumar Singh
Chairman & Managing Director

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Standalone Statement of Assets and Liabilities

(Figure in Lacs)

Particulars	As at 30/09/2019	As at 31/03/2019
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share capital	287.93	287.93
(b) Reserves and surplus	-382.55	-357.29
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders's funds	(94.62)	-69.36
2. Share application money pending allotment	0.00	0.00
3. Minority interest*	0.00	0.00
4. Non-current liabilities		
(a) Long term borrowings	0.00	0.00
(b) Financial Liabilities	161.73	135.69
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other long-term liabilities	0.00	0.00
(e) Long-term provisions	0.00	0.00
Sub-total- Non-current liabilities	161.73	135.69
5. Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Financial Liabilities	3.16	0.00
(c) Trade payables	0.00	4.04
(d) Other current liabilities	17.73	16.00
(e) Short-term provisions	0.00	0.00
Sub-total- Current Liabilities	20.89	20.04
TOTAL EQUITY AND LIABILITIES	88.00	86.38
B ASSETS		
1. Non-current assets		
(a) Fixed Assets	0.09	0.09
(b) Goodwill on consolidation*	0.00	0.00
(c) Non-current investments	68.97	68.97
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	7.22	7.22
(f) Other non-current assets	0.00	0.00
Sub-total-Non-current assets	76.28	76.28
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.28	0.00
(d) Cash and cash equivalents	3.30	3.57



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(e) Short-term loans and advances	2.14	0.53
(f) Other current assets	6.00	6.00
Sub-total-Current assets	11.71	10.10
Total-Assets	88.00	86.38

* Applicable in the case of consolidated statement of assets and liabilities

Notes:-

1. The above results were reviewed by the Audit committee, and taken on record by the Board at its meeting held on 14th November, 2019. The Statutory Auditor has carried out Limited Review of the above results in terms of regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place: New Delhi
Date: 14th November, 2019

For Sai Capital Limited

Dr. Niraj Kumar Singh
Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh
Chairman & Managing Director



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Annexure 'B'

Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 09, 2015

S. No.	Particulars	Mr. Kailash Chandra Sharma (DIN: 00339013)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kailash Chandra Sharma has been appointed as a Non - Executive - Independent Director of the Company
2	Date of appointment/ cessation (as applicable) & term of appointment	November 14, 2019 for a first term of five years w.e.f. November 14, 2019 subject to the ratification of members at the ensuing General Meeting of the Company
3	Brief profile (in case of appointment)	Mr. Kailash Chandra Sharma is a Post Graduate in History. He also holds a Diploma in Personnel Management. Mr. Sharma has 35 years rich and varied experience in the field of Sales & Marketing.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kailash Chandra Sharma is not related to any other Director of the Company

For Sai Capital Limited,

NIRAJ
KUMAR
SINGH

Digitally signed by Niraj Kumar Singh
DN: cn=Niraj Kumar Singh, o=Sai Capital Limited, email=niraj.kumar@sai-capital.com, c=IN, postalCode=110017, st=Delhi, serialNumber=4995200076617525
2019.11.14 16:28:23 +05'30'

Dr. Niraj Kumar Singh
Chairman & Managing Director

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Annexure 'C'

1. Audit Committee:

Sr. No.	Name of the Member	Category	Designation
1	Mrs. Shikha Arora (DIN: 07872000)	Non- Executive Director (Independent Director)	Chairperson & Member
2	Mrs. Juhi Singh (DIN: 02022313)	Non- Executive Director (Non-Independent Director)	Member
3	Mr. Kailash Chandra Sharma (DIN: 00339013)	Non- Executive Director (Independent Director)	Member

2. Nomination & Remuneration Committee:

Sr. No.	Name of the Member	Category	Designation
1	Mrs. Shikha Arora (DIN: 07872000)	Non- Executive Director (Independent Director)	Chairperson & Member
2	Mrs. Juhi Singh (DIN: 02022313)	Non- Executive Director (Non-Independent Director)	Member
3	Mr. Kailash Chandra Sharma (DIN: 00339013)	Non- Executive Director (Independent Director)	Member

3. Stakeholders' Relationship Committee:

Sr. No.	Name of the Member	Category	Designation
1	Mr. Kailash Chandra Sharma (DIN: 00339013)	Non- Executive Director (Independent Director)	Chairman & Member
2	Mrs. Juhi Singh (DIN: 02022313)	Non- Executive Director (Non-Independent Director)	Member
3	Mrs. Shikha Arora (DIN: 07872000)	Non- Executive Director (Independent Director)	Member

For Sai Capital Limited

NIRAJ
KUMAR
SINGH

Digitally signed by NIRAJ KUMAR SINGH
DN: cn=Niraj Kumar Singh, o=Sai Capital Limited, email=niraj.kumar@sai-capital.co.in, c=IN

Dr. Niraj Kumar Singh
Chairman & Managing Director